



NIPPO BATTERIES CO. LTD.

REGISTERED OFFICE: POTTIPATI PLAZA,
77,NUNGAMBAKKAM HIGH ROAD, CHENNAI-600 034



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

| PART I | | | | | | Rs.in Lakhs |
|---------|--|----------------|-------------|-------------|---------------|--------------|
| S.No | Particulars | Unaudited | | | Audited | |
| | | 3 months ended | | | Year ended on | |
| | | 3/31/2012 | 12/31/2011 | 3/31/2011 | 3/31/2012 | 3/31/2011 |
| 1. | 1 Income from Operations | | | | | |
| | (a) Net Sales/Income from operations(net of excise duty) | 7007 | 7806 | 6517 | 30736 | 31534 |
| | (b) Other operating income | 304 | 260 | 203 | 1002 | 808 |
| | Total Income from operations (net) | 7311 | 8066 | 6720 | 31738 | 32342 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 4237 | 3973 | 3664 | 15917 | 16711 |
| | b. Purchase of stock-in-trade | 1765 | 1610 | 1260 | 7493 | 7699 |
| | c. Changes in inventories of finished goods,work-in-progress and stock-in-trade | (529) | 436 | (376) | 236 | (978) |
| | d. Employee benefits expense | 396 | 555 | 445 | 2069 | 1963 |
| | e. Depreciation expense | 118 | 138 | 140 | 504 | 557 |
| | f. Other expenses | 1054 | 1153 | 1076 | 4420 | 4295 |
| | Total Expenses | 7041 | 7865 | 6209 | 30639 | 30247 |
| 3 | Profit from Operations before other income, finance costs and exceptional items (1-2) | 270 | 201 | 511 | 1099 | 2095 |
| 4 | Other income | 18 | 27 | 13 | 114 | 95 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 288 | 228 | 524 | 1213 | 2190 |
| 6 | Finance costs | 15 | 21 | 13 | 41 | 22 |
| 7 | Profit from ordinary activities after finance cost but before exceptional items (5+6) | 273 | 207 | 511 | 1172 | 2168 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax(7+8) | 273 | 207 | 511 | 1172 | 2168 |
| 10 | Tax expense | 83 | 60 | 172 | 329 | 705 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 190 | 147 | 339 | 843 | 1463 |
| 12 | Extraordinary items (net of tax Expenses Rs.) | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 190 | 147 | 339 | 843 | 1463 |
| 14 | Paid Up Equity Share Capital (Face value-Rs.10/-) | 375 | 375 | 375 | 375 | 375 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | 13863 | 13730 |
| 16 | Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised)) | | | | | |
| | Basic | 5.07 | 3.92 | 9.04 | 22.48 | 39.01 |
| | Diluted | 5.07 | 3.92 | 9.04 | 22.48 | 39.01 |
| | See accompanying notes to the Financial Results | | | | | |
| 2. | The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17). | | | | | |
| 3. | Provision for taxation is net of deferred tax Liability Rs.10 Lakhs. | | | | | |
| 4. | A dividend of Rs.10/-per share (100%) has been recommended by the Board for the year ended March 31,20112 | | | | | |
| 5. | The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on May 25 , 2012. | | | | | |
| 6. | Figures have been regrouped/reclassified wherever necessary. | | | | | |
| PART II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 941080 | 941080 | 941080 | 941080 | 941080 |
| | - Percentage of share holding | 25.10 | 25.10 | 25.10 | 25.10 | 25.10 |
| 2 | Promoters and promoter group Shareholding | | | | | |
| | a. Pledged/Encumbered | | | | | |
| | - Number of shares | 498188 | 498188 | 498188 | 498188 | 498188 |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 17.74 | 17.74 | 17.74 | 17.74 | 17.74 |

| | | | | | |
|---|---------|---------|---------|---------|---------|
| - Percentage of shares(as a % of the total share capital of the company) | 13.29 | 13.29 | 13.29 | 13.29 | 13.29 |
| b. Non-encumbered | | | | | |
| - Number of shares | 2310732 | 2310732 | 2310732 | 2310732 | 2310732 |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 82.26 | 82.26 | 82.26 | 82.26 | 82.26 |
| - Percentage of shares(as a % of total share capital of the company) | 61.61 | 61.61 | 61.61 | 61.61 | 61.61 |

| PARTICULARS | | 3 months ended 31/03/2012 | | | |
|-------------|--|---------------------------|--|--|--|
| B | INVESTOR COMPLAINTS: | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 7 | | | |
| | Disposed of during the quarter | 7 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

| Statement of Assets and Liabilities | | As at 31/03/2012 | As at 31/03/2011 |
|-------------------------------------|-------------------------------------|------------------|------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS FUNDS | | |
| | (a) Share Capital | 375 | 375 |
| | (b) Reserves and Surplus | 13863 | 13730 |
| | sub-total-Shareholders' funds | 14238 | 14105 |
| 2 | NON-CURRENT LIABILITIES | | |
| | (a) Deferred Tax Liabilities (Net) | 920 | 951 |
| | (b) Other Long-Term Liabilities | 7 | 4 |
| | (c) Long-term provisions | 75 | 81 |
| | sub-total-non-Current liabilities | 1002 | 1036 |
| 3 | CURRENT LIABILITIES | | |
| | (a) Short Term Borrowings | 887 | 0 |
| | (b) Trade Payables | 1485 | 1311 |
| | (c) Other Current Liabilities | 455 | 470 |
| | (d) Short Term Provisions | 734 | 1121 |
| | sub-total-Current liabilities | 3561 | 2984 |
| | TOTAL-EQUITY AND LIABILITIES | 18801 | 18044 |
| B | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| | (a)Fixed Assets | 4933 | 4932 |
| | (b) Long-Term Loans and Advances | 64 | 64 |
| | sub-total-Non current assets | 4997 | 4996 |
| 2 | CURRENT ASSETS | | |
| | (a) Inventories | 4370 | 4411 |
| | (b)Trade Receivables | 6397 | 6037 |
| | (c) Cash and Equivalent | 2450 | 1737 |
| | (d) Short-Term Loans and Advances | 507 | 527 |
| | (e) Other Current Assets | 80 | 336 |
| | sub-total-Current assets | 13804 | 13048 |
| | TOTAL-ASSETS | 18801 | 18044 |

for NIPPO BATTERIES CO. LTD.

CHENNAI-34
May 25 , 2012
ISO 9001 and ISO 14001 Certified Company

P.DWARAKNATH REDDY
Managing Director